



TO: Board of Trustees  
Kilgore College

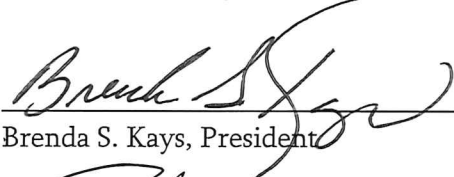
DATE: 07/11/2024

RE: Investment Reporting

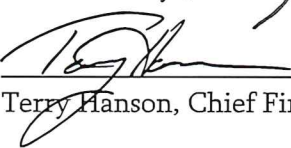
The Statement of Cash and Investments as of May 31, 2024 along with the corresponding Schedule of Cash and Investments as of May 31, 2024 has been prepared in accordance with Texas Government Code, Section 2256.023 and the Higher Education Investment Reporting Requirements issued by the State Auditor's Office. Inquiries related to this report may be directed to:

Terry Hanson  
Chief Financial Officer / VP of Administrative Services  
Kilgore College  
1100 Broadway  
Kilgore, TX 75662  
903-983-7495  
thanson@kilgore.edu

The investments are held in compliance with the Kilgore College investment strategy to manage and invest funds with the following objectives listed in order of their priority: safety, suitability, liquidity, diversity and yield.



Brenda S. Kays, President



Terry Hanson, Chief Financial Officer/ VP of Administrative Services

Kilgore Campus  
1100 Broadway • Kilgore, Texas 75662 • 903.983.8209

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Kilgore College  
Statement of Cash and Investments  
May 31, 2024

	February 29, 2024 Book Value	February 29, 2024 Market Value	Change	May 31, 2024 Book Value	May 31, 2024 Market Value
<b>Total Cash and Investments</b>					
Bank Deposits (Cash)	\$ 31,235,522	\$ 31,235,522	\$ (9,686,467)	\$ 21,549,056	\$ 21,549,056
Certificate of Deposits	8,225,698	8,225,698	124,447	8,350,145	8,350,145
TexPool	190,521	190,521	2,564	193,085	193,085
<b>TOTAL CASH AND INVESTMENTS</b>	<b><u>\$ 39,651,741</u></b>	<b><u>\$ 39,651,741</u></b>	<b><u>\$ (9,559,455)</u></b>	<b><u>\$ 30,092,286</u></b>	<b><u>\$ 30,092,286</u></b>

Notes:

Kilgore College does not employ outside investment advisors or managers and does not have soft dollar arrangements.

Kilgore College is associated with the Kilgore College Foundation, a 501(c) 3 corporation.

The market value of the Kilgore College Foundation as of May 31, 2024 was \$29,210,685.27

Kilgore College  
 Schedule of Cash and Investments  
 May 31, 2024

FUND	Maturity Date	Rate	Operating	Restricted	Endowment	Plant Reserve	Bond Reserve	Agency	Accrued Interest	Totals		
<b>BALANCE AS OF 05/31/2024</b>			\$ 32,787,238	\$ 357,402	\$ -	\$ 3,634,373	\$ 2,862,109	\$ -	10,619	\$ 39,651,741		
<b>Bank Deposits (Cash)</b>			5.24% \$ 18,146,961	\$ 357,408	\$ -	\$ 50,000	\$ 2,994,687	\$ -		\$ 21,549,056		
Certificates of Deposit												
Operating Reserves CD (91 days) established 11/29/2012			8/15/2024	5.50%	4,763,620				10,767			
Plant Fund Reserve CD (91 days) established 9/15/2010			8/28/2024	5.50%	1,138,000	2,436,681			1,077			
<b>Total Certificates of Deposit</b>					5,901,620	-	-	2,436,681	-	-	11,844	8,350,145
TexPool					134,213		58,872				193,085	
<b>Total Cash and Investments</b>					<u>\$ 24,182,794</u>	<u>\$ 357,408</u>	<u>\$ -</u>	<u>\$ 2,545,553</u>	<u>\$ 2,994,687</u>	<u>\$ -</u>	<u>\$ 11,844</u>	<u>\$ 30,092,286</u>