



TO: Board of Trustees  
Kilgore College


DATE: March 21, 2024

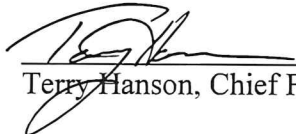
RE: Investment Reporting

The Statement of Cash and Investments as of February 29, 2024 along with the corresponding Schedule of Cash and Investments as of February 29, 2024 has been prepared in accordance with Texas Government Code, Section 2256.023 and the Higher Education Investment Reporting Requirements issued by the State Auditor's Office. Inquiries related to this report may be directed to:

Terry Hanson  
Chief Financial Officer / VP of Administrative Services  
Kilgore College  
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Kilgore, TX 75662  
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The investments are held in compliance with the Kilgore College investment strategy to manage and invest funds with the following objectives listed in order of their priority: safety, suitability, liquidity, diversity and yield.

  
Brenda S. Kays, President

  
Terry Hanson, Chief Financial Officer/ VP of Administrative Services

Kilgore College  
Statement of Cash and Investments  
February 29, 2024

	November 30, 2023 Book Value	November 30, 2023 Market Value	Change	February 29, 2024 Book Value	February 29, 2024 Market Value
<b>Total Cash and Investments</b>					
Bank Deposits (Cash)	\$ 27,983,662	\$ 27,983,662	\$ 3,241,241	\$ 31,224,903	\$ 31,224,903
Certificate of Deposits	8,114,031	8,114,031	122,286	8,236,317	8,236,317
TexPool	188,004	188,004	2,517	190,521	190,521
<b>TOTAL CASH AND INVESTMENTS</b>	<b><u>\$ 36,285,697</u></b>	<b><u>\$ 36,285,697</u></b>	<b><u>\$ 3,366,044</u></b>	<b><u>\$ 39,651,741</u></b>	<b><u>\$ 39,651,741</u></b>

Notes:

Kilgore College does not employ outside investment advisors or managers and does not have soft dollar arrangements.

Kilgore College is associated with the Kilgore College Foundation, a 501(c) 3 corporation.

The market value of the Kilgore College Foundation as of February 29, 2024 was \$26,666,641.75

**Kilgore College**  
**Schedule of Cash and Investments**  
**February 29, 2024**

FUND	Maturity Date	Rate	Operating	Restricted	Endowment	Plant Reserve	Bond Reserve	Agency	Accrued Interest	Totals
<b>BALANCE AS OF 11/30/2023</b>			\$ 30,371,629	\$ 357,434	\$ -	\$ 3,585,906	\$ 1,960,149	\$ -	10,580	\$ 36,285,697
<b>Bank Deposits (Cash)</b>		5.23%	\$ 27,955,392	\$ 357,402	\$ -	\$ 50,000	\$ 2,862,109	\$ -		\$ 31,224,903
Certificates of Deposit										
Operating Reserves CD (91 days) established 11/29/2012	5/16/2024	5.59%	4,699,415						10,076	
Plant Fund Reserve CD (91 days) established 9/15/2010	5/29/2024	5.62%	1,138,000			2,388,283			543	
<b>Total Certificates of Deposit</b>			5,837,415	-	-	2,388,283	-	-	10,619	8,236,317
TexPool			132,431			58,090				190,521
<b>Total Cash and Investments</b>			<u>\$ 33,925,238</u>	<u>\$ 357,402</u>	<u>\$ -</u>	<u>\$ 2,496,373</u>	<u>\$ 2,862,109</u>	<u>\$ -</u>	<u>\$ 10,619</u>	<u>\$ 39,651,741</u>