



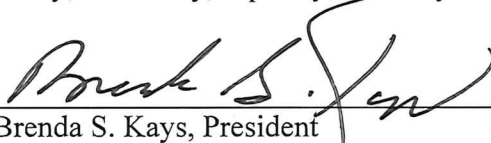
TO: Board of Trustees  
Kilgore College


DATE: January 11, 2024  
RE: Investment Reporting

The Statement of Cash and Investments as of November 30, 2023 along with the corresponding Schedule of Cash and Investments as of November 30, 2023 has been prepared in accordance with Texas Government Code, Section 2256.023 and the Higher Education Investment Reporting Requirements issued by the State Auditor's Office. Inquiries related to this report may be directed to:

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Chief Financial Officer / VP of Administrative Services  
Kilgore College  
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The investments are held in compliance with the Kilgore College investment strategy to manage and invest funds with the following objectives listed in order of their priority: safety, suitability, liquidity, ~~diversity~~ and yield.

  
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Brenda S. Kays, President

  
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Terry Hanson, Chief Financial Officer/ VP of Administrative Services

Kilgore College  
Statement of Cash and Investments  
November 30, 2023

	August 31, 2023 Book Value	August 31, 2023 Market Value	Change	November 30, 2023 Book Value	November 30, 2023 Market Value
<b>Total Cash and Investments</b>					
Bank Deposits (Cash)	\$ 25,807,734	\$ 25,807,734	\$ 2,165,348	\$ 27,973,082	\$ 27,973,082
Certificate of Deposits	8,002,952	8,002,952	121,659	8,124,611	8,124,611
TexPool	185,518	185,518	2,486	188,004	188,004
<b>TOTAL CASH AND INVESTMENTS</b>	<b><u>\$ 33,996,204</u></b>	<b><u>\$ 33,996,204</u></b>	<b><u>\$ 2,289,494</u></b>	<b><u>\$ 36,285,697</u></b>	<b><u>\$ 36,285,697</u></b>

Notes:

Kilgore College does not employ outside investment advisors or managers and does not have soft dollar arrangements.

Kilgore College is associated with the Kilgore College Foundation, a 501(c) 3 corporation.

The market value of the Kilgore College Foundation as of November 30, 2023 was \$24,771,000.85

**Kilgore College**  
**Schedule of Cash and Investments**  
**November 30, 2023**

FUND	Maturity Date	Rate	Operating	Restricted	Endowment	Plant Reserve	Bond Reserve	Agency	Accrued Interest	Totals
<b>BALANCE AS OF 08/31/2023</b>			\$ 28,783,264	\$ 360,226	\$ -	\$ 3,537,335	\$ 1,227,827	\$ -	\$ 87,552	\$ 33,996,204
<b>Bank Deposits (Cash)</b>		5.33%	\$ 25,605,500	\$ 357,434	\$ -	\$ 50,000	\$ 1,960,149	\$ -		\$ 27,973,082
Certificates of Deposit										
Operating Reserves CD (91 days) established 11/29/2012	2/15/2024	5.65%	4,635,447						10,046	
Plant Fund Reserve CD (91 days) established 9/15/2010	2/28/2024	5.61%	1,138,000			2,340,584			535	
<b>Total Certificates of Deposit</b>			5,773,447	-	-	2,340,584	-	-	10,580	8,124,611
TexPool			130,681			57,323				188,004
<b>Total Cash and Investments</b>			<u>\$ 31,509,629</u>	<u>\$ 357,434</u>	<u>\$ -</u>	<u>\$ 2,447,906</u>	<u>\$ 1,960,149</u>	<u>\$ -</u>	<u>\$ 10,580</u>	<u>\$ 36,285,697</u>